

# HAGERSVILLE FOOD BANK

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the year ended December 31	2025	2024
<b>Revenue</b>		
Donations and fundraising	181,824	202,589
Gift in kind donations	184,792	241,664
Interest and other revenue	41,793	47,200
	408,409	491,453
<b>Expenses</b>		
Advertising	2,120	1,551
Amortization	3,240	3,235
Bank charges	143	43
Charitable donations (Note 7)	42,435	31,367
Freight and packaging	222	253
Insurance	3,369	2,953
Repairs and maintenance	247	265
Office supplies and postage	9,567	7,988
Professional fees	9,208	8,868
Program purchases	115,492	128,788
Program expenses - gift in kind	167,555	231,821
Rent	7,800	6,800
Telecommunication	1,557	1,659
Travel expenses	465	576
Wages and benefits	39,781	30,648
	403,201	456,815
<b>Excess of Revenue over Expenses</b>	5,208	34,638
<b>Net Assets - Beginning of Year</b>	1,119,654	1,085,016
<b>Net Assets - End of Year</b>	1,124,862	1,119,654

See accompanying notes